

# FINANCIAL SUMMARY - NEW COURSE / PARTNERSHIP AGREEMENT

New course / partnership title: \_\_\_\_\_

**Owner**

Name \_\_\_\_\_  
 Position \_\_\_\_\_  
 School \_\_\_\_\_  
 College \_\_\_\_\_



FINANCIAL SUMMARY (INCREMENTAL INCOME / COSTS)	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000
<b>Income</b>						
HEFCE Teaching Grant	-	-	-	-	-	-
Home EU tuition fees	-	135	270	405	405	405
Overseas tuition fees	-	60	120	180	240	300
<b>Total Income</b>	-	<b>195</b>	<b>390</b>	<b>585</b>	<b>645</b>	<b>705</b>
<b>Direct Costs</b>						
Staff Costs	24	56	57	116	177	180
Consumables	-	20	42	64	70	77
Equipment	-	15	3	3	3	3
Other	-	2	2	3	5	6
Bursaries	-	18	35	53	63	73
<b>Total Direct Costs</b>	<b>24</b>	<b>111</b>	<b>138</b>	<b>237</b>	<b>317</b>	<b>339</b>
<b>Gross Contribution - £</b>	<b>(24)</b>	<b>84</b>	<b>252</b>	<b>348</b>	<b>328</b>	<b>366</b>
<b>Gross Contribution - %</b>	<b>-</b>	<b>43%</b>	<b>65%</b>	<b>60%</b>	<b>51%</b>	<b>52%</b>
<b>Indirect Costs</b>						
Estates	-	-	-	-	-	-
ICT	-	10	-	-	-	-
Library	-	12	15	16	18	20
Marketing	-	10	2	3	4	5
International Office	-	8	5	2	2	5
HR	-	2	-	-	-	-
<b>Total Indirect Costs</b>	<b>-</b>	<b>42</b>	<b>22</b>	<b>21</b>	<b>24</b>	<b>30</b>
<b>Net Contribution - £</b>	<b>(24)</b>	<b>42</b>	<b>230</b>	<b>327</b>	<b>304</b>	<b>336</b>
<b>Capital (items &gt; £20k)</b>						
Equipment	-	-	-	-	-	-
Estates	-	-	-	-	-	-
<b>Total Capital Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Annual Cash Flow Position</b>	<b>(24)</b>	<b>42</b>	<b>230</b>	<b>327</b>	<b>304</b>	<b>336</b>
<b>Cumulative Cash Flow Position</b>	<b>(24)</b>	<b>19</b>	<b>249</b>	<b>576</b>	<b>880</b>	<b>1,216</b>

STUDENT DATA - START YEAR FTE	2014/15 FTE	2015/16 FTE	2016/17 FTE	2017/18 FTE	2018/19 FTE	2019/20 FTE
Home EU	-	15	30	45	45	45
Overseas	-	5	10	15	20	25
<b>Total Student FTE</b>	<b>-</b>	<b>20</b>	<b>40</b>	<b>60</b>	<b>65</b>	<b>70</b>

STAFF FTE - AVERAGE	2014/15 FTE	2015/16 FTE	2016/17 FTE	2017/18 FTE	2018/19 FTE	2019/20 FTE
Academic	0.50	1.00	1.00	2.00	3.00	3.00
Technician	-	0.50	0.50	0.50	0.50	0.50
Administration	-	-	-	0.50	1.00	1.00
<b>Total Staff FTE</b>	<b>0.50</b>	<b>1.50</b>	<b>1.50</b>	<b>3.00</b>	<b>4.50</b>	<b>4.50</b>

<b>FULL COSTING DATA</b>	<b>2014/15 £'000</b>	<b>2015/16 £'000</b>	<b>2016/17 £'000</b>	<b>2017/18 £'000</b>	<b>2018/19 £'000</b>	<b>2019/20 £'000</b>
<b>Income</b>	-	195	390	585	645	705
<b>Direct Costs</b>						
New - As above	24	111	138	237	317	339
Existing - staff	15	16	17	17	18	19
Existing - other						
<b>Total Direct Costs</b>	39	126	155	254	335	358
<b>Gross Contribution - £</b>	(39)	69	235	331	310	347
<b>Gross Contribution - %</b>	-	35%	60%	57%	48%	49%

<b>COSTINGS APPROVED BY:</b>	<b>NAME</b>	<b>DATE</b>
School		
Estates		
ICT		
Library		
Marketing		
International Office		
HR		

<b>APPROVED BY COLLEGE ACCOUNTANT</b>		
<b>Name</b>	<b>Signed</b>	<b>Date</b>
<b>APPROVED BY DEPUTY CFO</b>		
<b>Name</b>	<b>Signed</b>	<b>Date</b>